

Press Release

CLEAN HARBORS ANNOUNCES THIRD-QUARTER RESULTS

*Integration of Chemical Services Division is on Track;
Company Confirms Expected 2003 EBITDA OF \$115 Million*

Braintree, MA – November 19, 2002 -- Clean Harbors, Inc. (“Clean Harbors”) (Nasdaq: CLHB), the leading provider of hazardous waste and environmental management services throughout North America, today announced results for the third quarter ended September 30, 2002. On September 10, Clean Harbors completed its acquisition of Safety-Kleen’s Chemical Services Division (CSD). Clean Harbors’ third-quarter 2002 financial results include CSD for the final three weeks of the quarter.

The Company reported third-quarter revenues of \$83.4 million, compared with \$61.7 million for the same quarter of 2001. Excluding revenues from CSD, Clean Harbors achieved \$62.0 million in third-quarter 2002 revenues. Including \$28.4 million in an extraordinary item for debt retirement costs plus one-time restructuring and other acquisition-related charges, Clean Harbors reported a net loss of \$32.7 million for the third quarter of 2002, or \$(2.71) per share, compared with net income of \$404,000, or \$0.02 per diluted share, for the third quarter of 2001. The restructuring costs relate to severance and closing costs of former Clean Harbors sales offices and plant processes that became redundant with the acquisition. The primary components of the other acquisition costs were outside consultant services and expenses related to integration planning and execution.

Nine-month revenues for 2002 were \$196.8 million compared with \$175.8 million for the same period in 2001. Including the charges discussed above, the net loss for the first nine months of 2002 was \$32.5 million, or \$(2.69) per share. Excluding the aforementioned charges, net loss for the first nine months of 2002 was \$3.0 million, compared with net income of \$1.8 million for the same period in 2001.

“Our base business performed well during the third quarter, particularly when measured against the substantial time and effort required by both companies to close the acquisition and begin the integration process,” said Alan S. McKim, Chairman and Chief Executive Officer of Clean Harbors. “Backing out the restructuring and acquisition charges, and all acquisition-related costs, the Company achieved break even from operations in the quarter, as well as positive EBITDA. Achieving this positive momentum, in a quarter of great internal activity devoted to closing the acquisition, demonstrates the strength of our organization and the depth of our management team. The integration process is well underway and we are proud of the progress we have achieved to date, including immediately running our entire U.S. operation on the Clean Harbors platform. We remain confident in the quality of the people and assets that we have added to Clean Harbors as well as our ability to recognize \$115 million in EBITDA in 2003.”

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“We have already benefited from significant synergies as we scale the Company to match our growth potential,” said McKim. “Our ability to rapidly obtain these synergies without disrupting our business is the direct result of the thoroughness of our year-long due-diligence process. In creating the infrastructure for the combined company, we have drawn from a talented group of leaders at both organizations. We have reduced our overall headcount, while adding new employees to fill specific needs we have identified. In addition, we have ceased waste handling operations at four facilities, including Lawrence, MA, Pecatonica, IL, Laurel, MD and Greenbrier, TN.”

“Upon closing the acquisition, we took four CSD incineration facilities off-line for maintenance,” said McKim. “These maintenance turnarounds resulted in \$3 million to \$4 million in deferred revenue in the third quarter. All four locations are back up and running for the fourth quarter, and we look forward to applying the high level of efficiency we maintain at our Kimball facility to all of the CSD incinerators going forward.”

“We have been devoting considerable time to meeting with our expanded customer base,” said McKim. “We are undertaking an ambitious schedule to meet with several hundred of our top accounts through a series of 10 regional customer days nationwide. Even at this early stage in the process, we have identified a number of exciting cross-selling opportunities that bode well for the combined company. During the fourth quarter, we will be focused on continuing the integration process, maximizing synergies and interfacing with our customers.”

Financial Guidance

Clean Harbors is issuing the following fourth-quarter and full-year 2003 guidance:

Fourth-Quarter 2002

- Revenues of \$175 million to \$180 million
- EBITDA of \$19 million to \$20 million
- Diluted earnings per share of \$0.16 to \$0.21

Full-Year 2003

- Revenues of \$730 million to \$750 million
- EBITDA of \$115 million
- Diluted earnings per share of \$2.00 to \$2.06

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Conference Call Information

Clean Harbors will conduct a conference call for investors to discuss the information contained in this news release today, Tuesday, November 19, 2002 at 11:00 a.m. (ET). Investors who want to hear a webcast of the call should log onto <http://www.cleanharbors.com> and select "Investor Relations" at least 15 minutes prior to the broadcast. Investors should then follow the instructions provided to assure that the necessary audio applications are downloaded and installed. The call will be available on the investor relations section of <http://www.cleanharbors.com> for one week.

About Clean Harbors, Inc.

Clean Harbors, Inc. through its subsidiaries provides a wide range of environmental and waste management services to a diversified customer base including a majority of the *Fortune 500* companies, thousands of smaller private entities and numerous governmental agencies. Within its international footprint, Clean Harbors has service and sales offices located in 40 states, six Canadian provinces, Mexico, and Puerto Rico, and operates over 50 waste management facilities strategically located throughout North America. For more information, visit our Website at www.cleanharbors.com.

Safe Harbor Statement

Any statements contained herein that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and involve risks and uncertainties. These forward-looking statements are generally identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans to," "estimates," "projects," or similar expressions. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's opinions only as of the date hereof. The Company undertakes no obligation to revise or publicly release the results of any revision to these forward-looking statements. Information on the potential factors that could affect the Company's actual results of operations is included in its filings with the Securities and Exchange Commission, including but not limited to its Annual Report on Form 10-K for the fiscal year ended December 31, 2001.

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CLEAN HARBORS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

Unaudited

(in thousands except for earnings per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2002	2001	2002	2001
Revenues	\$83,365	\$61,659	\$196,789	\$175,777
Cost of revenues	63,015	45,412	144,005	126,973
Selling, general and administrative expenses	15,295	10,314	36,521	31,456
Depreciation and amortization	4,400	2,794	9,744	8,342
Restructuring	750	---	750	---
Other acquisition costs	3,488	---	4,593	---
	(3,583)	3,139	1,176	9,006
Income (loss) from operations				
Interest expense, net	2,983	2,553	7,340	7,143
	(6,566)	586	(6,164)	1,863
Income (loss) before provision for income taxes and extraordinary item				
Provision for income taxes	2,010	182	2,171	102
	(8,576)	404	(8,335)	1,761
Income (loss) before extraordinary item				
Extraordinary item, early extinguishment of debt	24,129	---	24,129	---
	\$(32,705)	404	\$(32,464)	1,761
Net income (loss)				
Dividends on preferred stock	(200)	(112)	(424)	(336)
	\$(32,905)	\$292	\$(32,888)	\$1,425
Net income (loss) attributable to common shareholders				
	\$(0.72)	\$0.03	\$(0.72)	\$0.13
Basic earnings per share				
Income loss before extraordinary item				
	(1.99)	---	(1.99)	---
Extraordinary item				
	(2.71)	0.03	(2.71)	0.13
Net income (loss) attributable to common shareholders				
	\$(0.72)	\$0.02	\$(0.70)	\$0.11
Diluted earnings per share				
Income (loss) before extraordinary item				
	(1.99)	---	(1.99)	---
Extraordinary item				
	(2.71)	0.02	(2.69)	0.11
Net income (loss) attributable to Common shareholders				
Weighted average common shares outstanding	12,153	11,441	12,146	11,380
	12,153	13,142	12,146	12,429
Weighted average common shares plus potentially dilutive common shares				

CLEAN HARBORS, INC. AND SUBSIDIARIES
SUMMARIZED CONSOLIDATED BALANCE SHEET
(in thousands)

	September 30, 2002 (Unaudited)	December 31, 2001
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Current assets	180,863	63,849
Net property, plant and equipment	215,486	53,424
Other assets	200,822	34,974
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Total assets	\$597,171	\$152,247
	=====	=====
Current liabilities	157,661	53,320
Other liabilities	400,442	49,358
Redeemable convertible preferred stock:	22,000	---
Stockholders' equity	17,068	49,569
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Total liabilities and stockholders' equity	\$597,171	\$152,247
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